

2. Financial Information (Teen Challenge and its subsidiary company)

Incoming Receipts	2006 (S\$'000)	2007 (S\$'000)	2008 (S\$'000)	% Increase/ (Decrease)
Donations				
- Tax Deductible	954	972	988	1.65%
- Non-Tax Deductible	0	0	0	0.00%
Donations in Kind				
- Tax Deductible	0	0	0	0.00%
- Non-Tax Deductible	0	20	0	-100.00%
Grants/Sponsorships	525	1257	188	-85.04%
Investment Income	0	0	0	0.00%
Investment Gains	2	4	1	-75.00%
Others	693	354	270	-23.73%
Total Receipts	2174	2607	1447	-44.50%

Expenses	2006 (S\$'000)	2007 (S\$'000)	2008 (S\$'000)	% Increase/ (Decrease)
Direct Fundraising expenses	47	38	59	55.26%
Direct Charitable Expenses				
- Local	1349	1421	1116	-21.46%
- Overseas				
Operating/Administration Expenses	44	45	38	-15.56%
Others	535	1068	275	-74.25%
Total Expenditure	1975	2572	1488	-42.15%
Excess/(Deficit)	199	35	-41	-217.14%

BALANCE SHEET	2006 (S\$'000)	2007 (S\$'000)	2008 (S\$'000)	% Increase/ (Decrease)
ASSETS				
Land and Building	0	0	0	0.00%
Tangible Assets	438	426	331	-22.30%
Investments	0	0	0	0.00%
Inventories	0	0	0	0.00%
Accounts Receivable	28	143	1	-99.30%
Cash & Deposits	586	600	647	7.83%
Others	51	24	34	41.67%
Total Assets	1103	1193	1013	-15.09%
FUNDS				
General Fund	878	913	872	-4.49%
Electrical & Electronic Fund	9	9	9	0.00%
Total Funds	887	922	881	-4.45%
LIABILITIES				
Long-Term Liabilities	58	53	32	-39.62%
Current Liabilities	158	218	100	-54.13%
Total Liabilities	216	271	132	-51.29%
Total Liabilities and Funds	1103	1193	1013	-15.09%

Other Information	2006	2007	2008	% Increase/ (Decrease)
Donations/Grants and sponsorship given to other charities (S\$'000)	0	0	0	0.00%
No. of Employees	93	30	26	-13.33%
Total Employee Costs (S\$'000)	1011	879	693	-21.16%
Total Related Party Transactions	0	0	0	0.00%
Fund-raising efficiency	0.22	0.21	0.30	40.19%
Ratio of reserves to annual operating expenditure	0.44	0.35	0.59	65.09%